



VAS INFRASTRUCTURE LTD.

CIN NO : L74999MH1994PLCO76538

Regd. Off. : Plot No. 757/758, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Road, Borivali (W), M - 92. T. : 022-2899 7506 / 3234 / 2658 Fax : +91-22-2899 7806
Email : vasinfrastuctureltd@yahoo.com # Website : www.vasinfrastuctureltd.com

REF.NO:VAS/BOMSTOCK/2017

November 11, 2017

Mr.Girish Joshi
Sr. General Manager
Department of Corporate Affairs
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001.

017175

Dear Sir,

SUB: OUTCOME OF BOARD MEETING

Ref: Company No. 531574

The Board of Directors of the Company held its meeting as planned today i.e. Saturday, November 11, 2017, at the Registered office of the Company. The Board adopted the following :

1. Approved and took on record the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2017 - copy enclosed.
2. The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates, Chartered Accountants, Mumbai, on the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2017 - copy enclosed.
- 3) The Board discussed SEBI matter including Notice dated 26.10.2017. The Board has appointed J Sagar & Associates , Advocates and Solicitors, Mumbai to defend the case and matters are attended by the solicitors from time to time.
- 4) The Board also approved the other Agendas.

Please arrange to display at our website,

Thanking you,

Yours faithfully,
For VAS INFRASTRUCTURE LIMITED


(H.K.BIJLANI)

COMPANY SECRETARY

enc:a/a



VAS INFRASTRUCTURE LTD.
Plot No. 757/758, Jwala Estate, Sori Wadi
Near Kora Kendra, S. V. Road,
Borivali (West), Mumbai-400 092.

VAS INFRASTRUCTURE LIMITED							
UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017							
Amount in Lacs							
Part I - Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2017							
Sr.No.	Particulars	Quarter ended 30-09-2017	Quarter ended 30-06-2017	Quarter ended 30-09-2016	Six Months Ended 30- 09-2017	Six Months Ended 30- 09-2016	Previous accounting year ended 31- 03-2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited*
	Income						
I	Revenue from Operations (Refer Note 2)	172.000	338.811	384.627	570.811	1,057.362	1,628.469
II	Other Income	69.957	71.142	9.650	161.099	135.792	312.986
III	Total Income	241.957	409.953	394.277	731.910	1193.154	1941.455
2	Expenses						
	a) Cost of Construction & Development	30.365	173.251	81.422	209.116	169.027	570.356
	b) Purchase of Stock in Trade	0.000	0.000	0.000	0.000	0.000	0.000
	c) Change in inventories of finished goods, work in progress & stock in trade.	139.156	61.952	(15.325)	201.108	587.108	322.483
	d. Employee benefit expenses	37.798	35.046	51.786	72.844	94.218	170.041
	e. Finance Cost	489.422	564.219	497.733	850.651	973.642	1,972.992
	f. Depreciation & amortisation expense	10.759	10.750	10.531	21.549	20.937	42.684
	g. Other expenditure	85.050	153.600	152.898	247.650	299.529	654.143
IV	Total Expenses	797.050	308.858	779.045	1602.918	2144.461	3732.699
V	Profit/(loss) before Exceptional Items & Tax (III - IV)	(555.093)	(315.915)	(384.768)	(871.009)	(951.307)	(1,791.244)
VI	Exceptional Items	0.000	0.000	0.000	0.000	0.000	7.250
VII	Profit/(loss) before Tax (V-VI)	(555.093)	(315.915)	(384.768)	(871.009)	(951.307)	(1,798.494)
VIII	Tax Expense						
	a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	48.298
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(555.093)	(315.915)	(384.768)	(871.009)	(951.307)	(1,846.792)
X	Profit/(Loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
XI	Tax Expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII	Profit/(Loss) for the period (IX+XII)	(555.093)	(315.915)	(384.768)	(871.009)	(951.307)	(1,846.792)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(0.497)	1.110	(16.700)	0.614	(32.942)	(56.404)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV	Total Comprehensive Income for the period (XIII+XIV)	(555.590)	(314.805)	(401.468)	(870.395)	(984.249)	(1,903.196)
XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic	(4.037)	(2.297)	(2.798)	(6.334)	(6.918)	(13.431)
	(2) Diluted	(4.037)	(2.297)	(2.798)	(6.334)	(6.918)	(13.431)
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	(4.037)	(2.297)	(2.798)	(6.334)	(6.918)	(13.431)
	(2) Diluted	(4.037)	(2.297)	(2.798)	(6.334)	(6.918)	(13.431)

See accompanying notes to the financial statements:

BLE *1/10/17*


Notes:-

1. The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter and half year ended 30th September, 2017 are in accordance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarters ended 30th Sept, 2016 and half year ended 30th Sept'2016 and the previous year ended 31st March, 2017 are also compliant with IND AS.
2. The above Unaudited Financial Results have been reviewed by the Audit Committee & were approved by the Board of Directors in their meeting held on 10/11/2017.
3. Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS is given as Appendix -A.
4. The financial results for the quarters ended 30th September, 2017 and 30th June, 2016 and Half year ended 30th Sept'2016 and year ended 31st March, 2017 have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.
5. Complaints lying pending as on 01-07-17 - NIL. 6. Complaints Received during the quarter - NIL
7. Complaints disposed off during the quarter - NIL 8. Complaints lying unsolved as on 30.11.2017 - NIL
- 9.* The Statutory Auditor have Carried out Limited Review of above Unaudited Financial Results for Quarter & Half Year ended 30th September'2017.
10. Figures of previous period (₹) have been regrouped, rearranged wherever necessary to conform to this period's / quarter's classification

FOR VAS INFRASTRUCTURE LIMITED

PLACE :- MUMBAI
DATE :- 11-11-2017

Ble


(MS. KIRTI PADAVE)
EXECUTIVE DIRECTOR

		Amount in Lacs	
Particulars	As at 09-2017	30-31-03-2017	As at 31-03-2017
Assets			
1 Non-Current Assets			
Property ,Plant & Equipment	201.526		223.075
Capital Work in Progress			
Investment Property	320.176		308.975
Goodwill			
Other Intangible Assets			
Intangible Assets under development			
Biological Assets other than bearer plants			
Investments accounted for using equity method			
Non-current financial Assets			
Non-current investments	991.700		991.700
Trade receivables, non current			
Loans , non-current	340.585		445.736
Other non-current financial assets	4,312.284		4,318.988
Total non-current financial assets	5,644.569		5,756.425
Deferred tax assets (net)			
Other non-current assets			
Total non-current assets	6,166.272		6,288.474
2 Current Assets			
Inventories	5,727.855		5,928.963
Current financial asset			
Current investments	-		-
Trade receivables, current	4,192.511		4,386.726
Cash and cash equivalents	48.825		20.033
Bank balance other than cash and cash equivalents	10.936		15.558
Loans ,current	198.559		125.948
Other current financial assets	995.685		1,174.964
Total current financial assets	5,446.516		5,723.230
Current tax assets (net)			
Other current assets	0.045		1.617
Total current assets	11,174.415		11,653.810
3 Non-current assets classified as held for sale			
Regulatory deferral account debit balances and related deferred tax assets	40.764		140.534
Total assets	17,381.452		18,082.818
Equity and Liabilities			
1 Equity			
Equity attributable to owners of parent			
Equity Share Capital	1,375.040		1,375.040
Other Equity	-776.360		94.649
Total Equity attributable to owners of parent	598.680		1,469.689
Non controlling interest			
Total equity	598.680		1,469.689
2 Liabilities			
Non-current liabilities			
Non-current financial liabilities			
Borrowings , non-current	15,736.018		14,891.995
Trade payables ,non-current			
Other non-current financial liabilities	14.433		-
Total non-current financial liabilities	15,750.451		14,891.995
Provisions ,non-current	14.503		14.503
Deferred tax liabilities (net)			
Deferred Governments grants , non-current			
Other non-current liabilities			
Total non-current liabilities	15,764.954		14,906.497
Current liabilities			
Current financial liabilities			
Borrowings ,current	46.987		28.946
Trade payables ,current	461.837		701.560
Other current financial liabilities	419.781		844.276
Total current financial liabilities	928.604		1,574.782
Other current liabilities	14.293		11.500
Provisions ,current	1.208		1.208
Current tax liabilities (Net)			
Deferred Governments grants ,current			
Total current liabilities	944.105		1,587.490
Liabilities directly associated with assets in disposal group classified as held for sale			
Regulatory deferral account credit balances and related deferred tax liability	73.712		119.143
Total liabilities	16,782.771		16,613.130
Total equity and liabilities	17,381.452		18,082.818

VAS INFRASTRUCTURE LTD.

Plot No. 757/758, Jwala Estate Sanjiv Wadi,

Near Kora Kendra, S. ...
Borivali (West), Mumbai - 400082

PLACE :- MUMBAI

DATE :- 11/11/2017

FOR VAS INFRASTRUCTURE LIMITED

(MS. KIRTI PADAVE)
EXECUTIVE DIRECTOR



VAS INFRASTRUCTURE LTD.

CIN NO : L74999MH1994PLCO76538

Regd. Off. : Plot No. 757/758, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Road, Borivali (W), M - 92. T. : 022-2899 7506 / 3234 / 2658 Fax : +91-22-2899 7806
Email : vasinfrastuctureltd@yahoo.com # Website : www.vasinfrastuctureltd.com

VAS INFRASTRUCTURE LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th Sep ,2017

Amount in Lacs					
Sr. No.	Particulars	Quarter ended 30-09-2017	Quarter ended 30-09-2016	Half Year Ended 30-09-2017	Year Ended 31-03-2017
		Unaudited	Unaudited	Unaudited	Audited
1	Total revenue from Operations	172.000	384.627	570.811	1628.469
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(555.093)	(384.768)	(871.009)	(1791.244)
3	Net Profit/(Loss) for the period before Tax, (after Exceptional)	(555.093)	(384.768)	(871.009)	(1798.494)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(555.093)	(384.768)	(871.009)	(1046.792)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(555.590)	(401.468)	(870.395)	(1903.196)
6	Equity Share capital	1375.040	1375.040	1375.040	1375.040
7	Other Equity	0.000	0.000	0.000	94.649
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	(4.037)	(2.798)	(6.334)	(13.431)
	2. Diluted	(4.037)	(2.798)	(6.334)	(13.431)

Notes:

a) The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 11th November, 2017. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter and Half Year Ended 30.9.2017.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.vasinfrastuctureltd.com))

FOR VAS INFRASTRUCTURE LIMITED

PLACE :- MUMBAI
DATE :- 11-11-2017

[Signature]

(MS. KIRTI PADAVE)
EXECUTIVE DIRECTOR



NPV & ASSOCIATES
CHARTERED ACCOUNTANTS

NPV House, D-Wing, Chanakya CHSL,
Mahavir Nagar Link Road, Kandivali -West, Mumbai - 400067

Tel: +91-22-29678231-38
Email : npv@npvca.in

An ISO 9001: 2008 Certified

Independent Auditor's Report on Audit of Interim Financial Results

To,
Board of Directors of VAS Infrastructure Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VAS Infrastructure Limited** ("the Company") for the three months and six months ended September 30, 2017 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding three months and six months ended September 30, 2016 and including the reconciliation of profit/ loss under Ind AS of the corresponding three months and six months with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We have not reviewed / audited the financial results and other financial information for the three months and six months ended September 30, 2016 and year ended March 31, 2017 which have been presented based on the financial information compiled by the Management.

For NPV & Associates
Chartered Accountants



Place: Mumbai

Date: 14/11/2017

A handwritten signature in blue ink, appearing to read "Milan Chitalia". Below the signature, the date "14-11-17" is written.

Milan Chitalia

(Partner)

M. No. 112275