



VAS INFRASTRUCTURE LTD.

CIN NO : L74999MH1994PLCO76538

Regd. Off. : Plot No. 757/758, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Road, Borivali (W), M - 92. T. : 022-2899 7506 / 3234 / 2658 Fax : +91-22-2899 7806
Email : vasinfrastuctureltd@yahoo.com # Website : www.vasinfrastuctureltd.com

REF.NO:VAS/BOMSTOCK/JAN/2018

February 14, 2018

Mr. Girish Joshi
Sr. General Manager
Department of Corporate Affairs
Bombay Stock Exchange Ltd,
Mumbai -400 001.

823

Dear Sir,

Ref: Company No. 531574

Sun: Revised and Corrected Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2017
Refer our letter dated February 12, 2018 - Oversight mistake in Notes i.e. 6 months instead of 9 months.

We refer to our letter bearing REF.NO:VAS/BOMSTOCK/JAN/2018 dated February 12, 2018 duly acknowledged by BSE on February 12, 2018, No. 598 enclosing Unaudited Financial Results for the Quarter and Nine months ended 31st December 2017. In this connection, we would like to inform you that on account of oversight mistake under Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2017, was quoted under Item Notes (a) Unaudited Financial Results for the Quarter and Half Year ended 31.12.2017 and the same be Read as . Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2017.

As required we are enclosing herewith REVISED STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017, wherein the Notes are duly incorporated as corrected and signed by the Executive Director.

Other documents and agenda remains unchanged as per our letter dated February 12, 2018. We feel sorry for the inconvenience caused to you in this regard.

Please arrange to upload the above corrected copy on our website

Yours faithfully,
For VAS INFRASTRUCTURE LIMITED

(HARIRAM BIJLANI)
COMPANY SECRETARY

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REVISED					
Statement of Standalone Unaudited Financial Results for the Quarter & Nine Month Ended 31st December ,2017					
Amount in Lacs					
Sr. No.	Particulars	Quarter ended 31-12-2017	Quarter ended 31-12-2016	Nine Months Ended 31-12-2017	Year Ended 31-03-2017
		Unaudited	Unaudited	Unaudited	Audited
1	Total revenue from Operations	135.550	324.723	706.361	1628.469
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(445.616)	(308.642)	(1316.624)	(1791.244)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	(445.616)	(308.642)	(1316.624)	(1798.494)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(445.616)	(308.642)	(1316.624)	(1846.792)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(454.091)	(323.757)	(1324.485)	(1903.196)
6	Equity Share capital	1375.040	1375.040	1375.040	1375.040
7	Other Equity	0.000	0.000	0.000	94.649
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	(3.241)	(2.245)	(9.575)	(13.431)
	2. Diluted	(3.241)	(2.245)	(9.575)	(13.431)

Notes:

a)The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 12th February, 2018. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2017.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.vasinfrastuctureltd.com))

FOR VAS INFRASTRUCTURE LIMITED

PLACE :- MUMBAI
DATE :- 12-02-2018


(MS. KIRTI PADAVE)
EXECUTIVE DIRECTOR



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REF.NO:VAS/BOMSTOCK/JAN/2018

February 12, 2018

Mr. Girish Joshi
Sr. General Manager
Department of Corporate Affairs
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001.

598

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING

Ref: Company No. 531574

The Board of Directors of the Company held its meeting as planned today i.e. Monday, February 12, 2018, at the Registered office of the Company. The Board adopted the following :

1. The Board approved and took on record the Unaudited Financial Results for the Quarter and Nine months ended 31st December 2017 - copy enclosed.
2. The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2017 - copy enclosed.
3. The Board noted the SEBI 3 Orders dated 29.12.2017; 09-01-2018 and 24.01.2018 whereby SEBI has levied penalty of Rs.102 lacs, 2.00 lacs and Rs.1.00 lacs respectively in respect of Mr. Jayesh Vinodrai Valia, Mr. Raj Jayesh Valia, Mr. Madhav Jayesh Valia, Yashraj Containeurs Ltd., Precision Containeurs Ltd., M/s. Vasparr Shelter Ltd. (Now known as RV Lifestyle Ltd., Vas Educomp Pvt. Ltd.; M/s. Pushpanjali Drums Pvt. Ltd., in the matter of Vas Infrastructure Ltd., for violation on account of increase in promoters holding from 53.85% to 56.04% (Trigger - above 55% conversion of warrants) on 06.04.2011, failure to make Public Announcement including triggered the limit, Code of Conduct, Audit Committee,

list.





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Non Disclosures of Returns for increase in shareholding from 41.82% to 51.52% during 31.3.2009 and 11.04.2009.

In this connection, it was decided that we should file an Appeal through SAT against the Order dated 29.12.2017 and decided that Mr. Jayesh Vinodrai Valia be authorized to file before the SAT.

Please arrange to upload on our website

Yours faithfully,
For VAS INFRASTRUCTURE LIMITED


(KIRTI K. PADAVE)
EXECUTIVE DIRECTOR

enca/a



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UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER ENDED 31ST DECEMBER, 2017							
Amount in Lacs							
Part I - Statement of Standalone Unaudited Financial Results for the Quarter Ended 31st December, 2017							
Sr.No.	Particulars	Quarter ended 31-12-2017	Quarter ended 30-09-2017	Quarter ended 31-12-2016	Nine Months Ended 31-12-2017	Nine Months Ended 31-12-2016	Previous accounting year ended 31-03-2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited*
	Income						
I	Revenue from Operations (Refer Note :2)	135.550	172.000	324.723	706.361	1,382.085	1,628.469
II	Other Income	12.308	69.957	98.851	173.407	234.643	312.986
III	Total Income	147.857	241.957	423.574	879.767	1616.728	1941.455
2	Expenses						
	a) Cost of Construction & Development	21.109	30.865	118.405	230.225	287.432	570.356
	b) Purchase of Stock in Trade	0.000	0.000	0.000	0.000	0.000	0.000
	c) Change in inventories of finished goods, work in progress & stock in trade.	(15.519)	139.156	(23.703)	185.589	563.405	322.483
	d. Employee benefit expenses	46.386	37.798	42.675	119.230	136.892	170.041
	e. Finance Cost	494.960	489.422	498.062	1,345.611	1,471.704	1,972.992
	f. Depreciation & amortisation expense	10.606	10.759	10.214	32.155	31.151	42.684
	g. Other expenditure	35.932	89.050	86.563	283.582	386.092	654.143
IV	Total Expenses	593.473	797.050	732.216	2196.391	2876.676	3732.699
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(445.616)	(555.093)	(308.642)	(1,316.624)	(1,259.948)	(1,791.244)
VI	Exceptional Items	0.000	0.000	0.000	0.000	0.000	7.250
VII	Profit/(loss) before Tax (V-VI)	(445.616)	(555.093)	(308.642)	(1,316.624)	(1,259.948)	(1,798.494)
VIII	Tax Expense						
	a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	48.298
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(445.616)	(555.093)	(308.642)	(1,316.624)	(1,259.948)	(1,846.792)
X	Profit/(Loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
XI	Tax Expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII	Profit/(Loss) for the period (IX+XII)	(445.616)	(555.093)	(308.642)	(1,316.624)	(1,259.948)	(1,846.792)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(8.475)	(0.497)	(15.115)	(7.861)	(48.057)	(56.404)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV	Total Comprehensive Income for the period (XIII+XIV)	(454.091)	(555.590)	(323.757)	(1,324.485)	(1,308.005)	(1,903.196)
XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic	(3.241)	(4.037)	(2.245)	(9.575)	(9.163)	(13.431)
	(2) Diluted	(3.241)	(4.037)	(2.245)	(9.575)	(9.163)	(13.431)
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
	(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	(3.241)	(4.037)	(2.245)	(9.575)	(9.163)	(13.431)
	(2) Diluted	(3.241)	(4.037)	(2.245)	(9.575)	(9.163)	(13.431)

Signature



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See accompanying notes to the financial statements:

Notes:-

1. The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter ended 31st December, 2017 and Nine Months ended December 2017 are in accordance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarters ended 31st Dec, 2016 and Nine months ended 31st December 2016 and the previous year ended 31st March, 2017 are also compliant with IND AS.

2. The above Unaudited Financial Results have been reviewed by the Audit Committee & were approved by the Board of Directors in their meeting held on 12/02/2018.

3. Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS is given as Appendix -A.

4. The financial results for the quarters ended 31st December, 2016 and nine months ended 31st December, 2016 and year ended 31st March, 2017 (as per IND AS) have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.

5. Complaints lying pending as on 01-10-17 - NIL. 6. Complaints Received during the quarter - Two

7. Complaints disposed off during the quarter - Two 8. Complaints lying unsolved as on 12.02.2018 - NIL

9. The Statutory Auditor have Carried out Limited Review of above Unaudited Financial Results for Quarter & Nine Months ended 31st December 2017.

10. Figures of previous period (s) have been regrouped/ rearranged wherever necessary to confirm to this period's / quarter's classification.

FOR VAS INFRASTRUCTURE LIMITED

(MS. KIRTI PADAVE)
EXECUTIVE DIRECTOR

PLACE :- MUMBAI

DATE :- 12-02-2018



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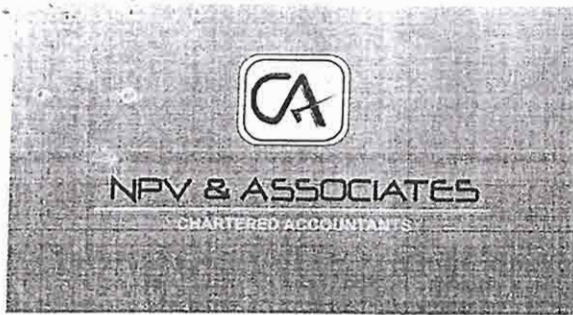
VAS INFRASTRUCTURE LIMITED

Appendix A: Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS:

Rs. in Lacs					
Nature of Adjustments	Notes	Standalone			Equity
		Net Profit Reconciliation			Reconciliation
		For the Quarter Ended 31/12/2016	For the Nine Months 31/12/2016	For the Year Ended 31/03/2017	As at 31/03/2017
Net Profit/Equity as per Previous GAAP		(308.642)	(1,259.948)	(1,846.792)	1,434.356
Effect of measuring Financial Instruments at fair value	(a)				(862.839)
Net Profit as per IND AS		(308.642)	(1,259.948)	(1,846.792)	571.518
Other Comprehensive Income (Net of tax)	(a)	(15.115)	(48.057)	(56.404)	(56.404)
Total Comprehensive Income /Equity as per IND AS		(323.757)	(1,308.005)	(1,903.196)	515.114

a) **Fair Valuation of Financial Instruments :** The Company has valued certain financial assets at fair value . The impact of change in fair value as on the date of transition (i.e. 1st April'2016), is recognised in opening equity and changes thereafter are recognised in the Statement of Profit and Loss or other Comprehensive Income as the case may be.

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Independent Auditor's Report on Audit of Interim Financial Results

To,
Board of Directors of VAS Infrastructure Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VAS Infrastructure Limited** ("the Company") for the Quarter ended December 31, 2017 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended December 31, 2016 and including the reconciliation of profit/ loss under Ind AS of the corresponding quarter with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited



standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We have not reviewed / audited the financial results and other financial information for the Quarters ended December 31, 2016 and March 31, 2017 and year ended March 31, 2017 which have been presented based on the financial information compiled by the Management.

For NPV & Associates
Chartered Accountants



Place: Mumbai
Date: 12/02/2018

Milan Chitalia
(Partner)
M. No. 112275