



# VAS INFRASTRUCTURE LTD.

CIN NO : L74999MH1994PLCO76538

Regd. Off. : Plot No. 757/758, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Road,  
Borivali (W), M - 92. T : 022-2899 7506 / 3234 / 2658 Fax : +91-22-2899 7806  
Email : vasinfrastuctureltd@yahoo.com # Website : www.vasinfrastuctureltd.com

REF.NO: VAS/BOMSTOCK/2020

February 12, 2020

The Listing Manager  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400 001

Dear Sirs,

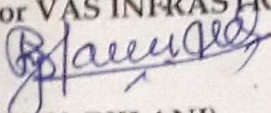
Sub: OUTCOME OF THE BOARD MEETING  
Ref: Company No. 531574

The Board of Directors of the Company held its meeting as planned today i.e. Wednesday, February 12, 2020, at the Registered office of the Company. The Board adopted the following :

- 1) The Board approved and took on record the Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December 2019 - copy enclosed.
- 2) The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2019 - copy enclosed.
- 3) The Board discussed and approved the Related Party Transaction with Group Companies.
- 4) The Board discussed SEBI Order dated October 10, 2019 and decided for filing of Appeal at SAT, Mumbai.
- 5) The Board took note on the various complaints lodged by the Members (Pushp Vinod-3 Society) filed against the Company.
- 6) The Meeting of the Board of Directors' commenced at 1.00 p.m. and concluded at 3.00 p.m.

Please arrange to upload on our website

Yours faithfully,  
For VAS INFRASTRUCTURE LIMITED

  
(H. K. BIJLANI)  
COMPANY SECRETARY  
enc:a/a





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VAS INFRASTRUCTURE LIMITED							
UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2019							
Amount in Lacs							
Part I - Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st Dec, 2019							
Sr. No.	Particulars	Quarter ended 31.12.2019	Quarter ended 30.09.2019	Quarter ended 31.12.2018	Nine Months Ended 31.12.2019	Nine Months Ended 31.12.2018	Year ended 31.03.2019
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
	<b>Income</b>						
I	Revenue from Operations (Refer Note 2)	111,548	16,519	236,500	262,058	305,077	92,577
II	Other Income	12,588	8,130	56,544	57,797	168,374	277,666
III	<b>Total Income</b>	<b>124,136</b>	<b>24,649</b>	<b>293,044</b>	<b>319,855</b>	<b>473,451</b>	<b>370,242</b>
2	<b>Expenses</b>						
a)	Cost of Construction & Development	2,545	(11,856)	16,756	7,395	52,974	(32,135)
b)	Purchase of Stock in Trade	-	-	-	-	-	-
c)	Change in inventories of finished goods, work in progress & stock in trade	59,928	12,393	191,796	195,865	216,125	108,648
d)	Employee benefit expenses	22,302	23,380	36,841	68,413	112,715	147,679
e)	Finance Cost	765,592	539,057	481,376	1,775,247	1,442,933	1,967,714
f)	Depreciation & amortisation expense	6,952	7,576	8,065	23,122	28,894	45,236
g)	Other expenditure	10,380	(43,793)	191,963	17,878	589,049	716,019
IV	<b>Total Expenses</b>	<b>867,700</b>	<b>526,758</b>	<b>926,796</b>	<b>2,087,921</b>	<b>2,442,690</b>	<b>2,953,161</b>
V	Profit/(loss) before Exceptional Items & Tax (III - IV)	(743,565)	(502,118)	(633,752)	(1,768,066)	(1,969,240)	(2,582,918)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before Tax (V-VI)	(743,565)	(502,118)	(633,752)	(1,768,066)	(1,969,240)	(2,582,918)
VIII	<b>Tax Expense</b>						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax	-	-	-	-	-	(15,500)
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	(743,565)	(502,118)	(633,752)	(1,768,066)	(1,969,240)	(2,567,418)
X	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(743,565)	(502,118)	(633,752)	(1,768,066)	(1,969,240)	(2,567,418)
XIV	<b>Other Comprehensive Income</b>						
A (i)	Items that will not be reclassified to profit or loss	(73,283)	81,540	(0,101)	11,086	(2,101)	(6,131)
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(816,848)</b>	<b>(417,759)</b>	<b>(633,853)</b>	<b>(1,756,980)</b>	<b>(1,971,340)</b>	<b>(2,573,550)</b>
XVI	<b>Earnings per equity Share (for continuing operation):</b>						
(1)	Basic	(4.915)	(3.319)	(4.189)	(11.686)	(13.016)	(16.970)
(2)	Diluted	(4.915)	(3.319)	(2.546)	(11.686)	(7.911)	(12.436)
XVII	<b>Earnings per equity Share (for discontinued operation):</b>						
(1)	Basic	-	-	-	-	-	-
(2)	Diluted	-	-	-	-	-	-
XVIII	<b>Earnings per equity Share (for discontinued &amp; continuing operations):</b>						
(1)	Basic	(4.915)	(3.319)	(4.189)	(11.686)	(13.016)	(16.970)
(2)	Diluted	(4.915)	(3.319)	(2.546)	(11.686)	(7.911)	(12.436)

See accompanying notes to the financial statements:

## Notes:-

- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for quarter & nine months ended 31st Dec, 2019 are in accordance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarters & Nine months ended 31st Dec, 2018 and the previous year ended 31st March, 2019 are also compliant with IND AS.
- Revenue from operations has been presented in accordance with IND AS 18.
- The above Unaudited Financial Results have been reviewed by the Audit Committee & were approved by the Board of Directors in their meeting held on 12/02/2020.
- Complaints lying pending as on 01-10-19 - NIL. & Complaints Received during the quarter - NIL.
- Complaints disposed off during the quarter - NIL. 6. Complaints lying unsolved as on 31.12.2019 - NIL.
- \* The Statutory Auditor have Carried out Limited Review of above Unaudited Financial Results for Quarter & Nine Months Ended 31.12.2019
- Figures of previous period (s) have been regrouped/ rearranged wherever necessary to confirm to this period's / quarter's classification.

FOR VAS INFRASTRUCTURE LIMITED

PLACE :- MUMBAI  
DATE :- 12.02.2020

(MS. KIRTI PADAVE)  
EXECUTIVE DIRECTOR





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Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st Dec, 2019					
Rs. in Lacs					
Sr. No.	Particulars	Quarter ended 31.12.2019	Quarter ended 31.12.2018	Nine Months Ended 31-12-2019	Year Ended 31-03-2019
		Unaudited	Unaudited	Unaudited	Audited
1	Total revenue from Operations	111.548	236.500	262.058	92.577
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(743.565)	(633.752)	(1768.066)	(2582.918)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional )	(743.565)	(633.752)	(1768.066)	(2582.918)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(743.565)	(633.752)	(1768.066)	(2567.418)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(816.848)	(633.853)	(1756.980)	(2573.550)
6	Equity Share capital	1512.940	1512.940	1512.940	1512.940
7	Other Equity	0.000	0.000	0.000	(5471.528)
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	(4.915)	(4.189)	(11.686)	(16.970)
	2. Diluted	(4.915)	(2.546)	(11.686)	(12.436)

## Notes:

a)The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 12th Feb, 2020. The Auditors of the Company have carried out Limited Review of the Audited Financial Results for the Quarter & Nine Months Ended 31.12.2019.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.vasinfrastuctureltd.com))

FOR VAS INFRASTRUCTURE LIMITED

(MS. KIRTI PADAVE)  
EXECUTIVE DIRECTOR

PLACE :- MUMBAI  
DATE :- 12/02/2020





**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors of VAS Infrastructure Limited,**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VAS Infrastructure Limited** ("the Company") for the Quarter ended 31 December 2019 and the year to date results for the period 1 April 2019 to December 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended),including relevant circulars issued by SEBI from time to time.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting

*Pro*

www.npvca.in

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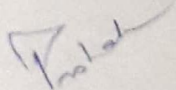
Ahmedabad :  
109, Arista, Sindhu Bhavan Road,  
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Tel. : +079 - 4891 6611

Amravati :  
Jamna Nivas,  
Bachhraj Plot,  
Amravati (M.S.) - 444 601.  
Tel. : +0721 - 2567 114



standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NPV & Associates  
Chartered Accountants



Priyal Shah  
(Partner)



Membership No. 163018

UDIN : 20163018AAAABC3743

Place: Mumbai

Date: 12<sup>th</sup> February 2020.